



YOSEMITE SPRING PARK UTILITY CO BOARD MEETING MINUTES

Meeting Type: Regular Session

Date: March 16, 2026

Time: 6 PM

Location: YLOA Clubhouse

1. CALL TO ORDER

- The meeting of the Board of Directors of Yosemite Spring Park Utility Company (YSPUC) was called to order at 6 PM by President Doug Mattos.

2. ROLL CALL

- Directors Present
 - Doug Mattos, President
 - Tye Faria, Vice-President
 - Jennifer Wargo, Treasurer
 - Judy Quinn, Secretary
- Directors Absent
 - Rick Mang
- Guests
 - Paul Stiglich, General Manager
 - Michael Hightower, Field Supervisor
- **A Quorum was Confirmed**

3. PRESIDENT COMMENTS

- President Doug Mattos introduced the new board and thanked the community for their patience as the board reviews the company's operations, records, and regulatory responsibilities to clearly understand the current status of YSPUC and identify areas where improvements may be needed.

3. APPROVAL OF MINUTES - Regular Board Meeting Minutes of 1/27/26 and 2/28/26. Director Mattos moved to accept the minutes of 1/27/26 and 2/28/26. Director Faria seconded. **MSC 4-0-0 (passed)** with all members approving.

4. TREASURER REPORT

- Bank Balances as of 3/16/2026 Bank Balances - Operating fund has \$138,101. Infrastructure reserves has \$1,055,145. Regular reserves \$532,134, Operating reserves 94,839, PUC mandated account \$109,023 Total \$1,929,242. Of that, \$814,755 is due to YLOA.
- The current budget proposal shows a deficit similar to last year's of \$900,000. This is unsustainable without significant rate increases, as the water company would be bankrupt by early 2027.
- The financial position of YSPUC as of December 31, 2025. There are

several concerns:

The previous board did not complete a budget for 2026. This is holding up a rate increase application. The current board is working with Paul to complete a budget as quickly as possible.

5. GENERAL MANAGER REPORT- in board packet

6. FIELD SUPERVISOR REPORT - in board packet

7. OLD BUSINESS

- Solar Update

YSPUC Building - work is complete.

PG&E Decision Regarding Electric Grid Interconnection - Application was not approved by PG&E.

- Rate Study Update - dependent upon 2026 Budget Approval

8. NEW BUSINESS

- **Motion:** BBK Research Engagement. Director Quinn moved that the YSPUC board of directors authorize its legal counsel, Best Best & Krieger LLP to conduct limited legal research on a matter identified by the Board. The time authorized for this work shall not exceed two (2) hours of attorney time without further approval from the board. Director Mattos seconded. Vote: 4-0. **Motion carried.**
- **Motion:** Resolution of the Board of Directors Regarding Historical Board Meeting Minutes. Director Quinn moved that, since the YSPUC board of directors has determined that minutes for some meetings of prior boards were not prepared or preserved, the Board direct the secretary to reconstruct meeting summaries where reasonably possible using available records. These documents will be labeled "Reconstructed Minutes" and maintained in the Company's official records. The Board further directs that minutes of all future meetings be prepared and preserved in a timely manner. Director Mattos seconded. Vote: 4-0. **Motion carried.**
- **Motion:** Establish Engineering and Finance Committees - issue a call for Statements of Interest. Director Quinn moved that the YSPUC board of directors hereby establish the following standing committees of the Board: 1) Engineering Committee - to review and provide recommendations to the Board on matters related to infrastructure, engineering, system maintenance, and capital improvements; 2) Finance Committee - to review and provide recommendations to the Board on matters related to financial oversight, budgeting, financial reportings, and related fiscal matters. These committees shall operate in an advisory capacity to the Board and shall report their findings and recommendations to the Board of Directors. All committee members will serve for a 1-year term and will be YLOA members in good standing. Director Mang seconded. Vote: 4-0. **Motion carried.**
- **Motion:** YSPUC Board Member Terms. Director Quinn moved that since

the YSPUC Bylaws require the Board to be divided into two classes in order to maintain a staggered election cycle, the following directors be assigned as Class 1 Directors with terms ending in May 2027: Director Mattor, Director Wargo, Director Mang; and the following directors be assigned as Class 2 Directors with terms ending in May 2026: Director Faria and Director Quinn. Director Faria seconded. Vote: 4-0. **Motion carried.**

9. EXECUTIVE SESSION REPORT - 2/28/26 - Banking authority

10. DIRECTOR COMMENTS

- Director Quinn asked General Manager Stiglich for additional information regarding the material that was destroyed prior to new board taking office.

11. PUBLIC FORUM

- Director Mattos opened the floor to member comments. The following topics were addressed.

Records retention requirements

Inquiry about leaks

Appreciation to the GM and the Field Supervisor

12. DIRECTOR ADJOURNMENT - 6:57 PM

Secretary's Certification

I hereby certify that the foregoing minutes are a true and correct copy of the minutes as approved by the YSPUC Board of Directors.



Secretary: Judith Quinn
Date: April 22, 2026